

*For details of early closure or extension of the Issue, please refer to page no. 4 of the Abridged Prospectus.



ICL Fincorp

To,
The Board of Directors,
ICL FINCORP LIMITED

**Application
Form No.**

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDs") VIDE THE PROSPECTUS DATED MARCH 28, 2024

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER / CONSORTIUM MEMBER STAMP & CODE	SUB CONSORTIUM MEMBERS STAMP & CODE	AGENT'S/TRADING MEMBERS / CRTA / CDP STAMP & CODE	SCSB BRANCH STAMP & CODE	REGISTRAR'S / SCSB SERIAL NO	DATE OF RECEIPT
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1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no. 20 of the Abridged Prospectus)

First Applicant (Mr./ Ms./ M/s.) _____
 Date of Birth

D	D	M	M	Y	Y	Y	Y
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 Name of Guardian (if applicant is minor) (Mr./ Ms.) _____
 Address (compulsory) _____
 Pin Code (compulsory) _____ Tel. No. (with STD Code) / Mobile _____ Email _____
 Second Applicant (Mr./ Ms./ M/s.) _____
 Third Applicant (Mr./ Ms./ M/s.) _____

2. INVESTOR CATEGORY (Pls. refer overleaf) Category I Category II Category III Category IV Sub Category Code (Pls. refer overleaf)

3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)
 NSDL / CDSL

4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

Options	I*	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Monthly*	Monthly*	Monthly*	Monthly*	Cumulative	Cumulative	Cumulative	Annually**	Annually**	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all options of NCDs)									
In Multiples of thereafter (₹)	1 NCD (₹1,000) after the minimum application									
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000									
Type of Instrument	Secured NCDs									
Tenor	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	68 Months
Coupon (% per annum) for NCD Holders in all Categories	11.00%	11.50%	12.00%	12.50%	NA	NA	NA	11.75%	12.25%	NA
Effective Yield (% per annum) for NCD Holders in all Categories	11.57%	12.13%	12.68%	13.24%	11.55%	12.36%	13.03%	11.75%	12.25%	13.73%
Mode of Interest Payment	Through various modes available									
Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	1,000	1,000	1,000	1,000	1,125.16	1,254.40	1,423.83	1,000	1,000	2,000
Maturity / Redemption Date (months from the Deemed Date of Allotment)	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	68 Months
Put and Call Option	Not Applicable									
No. of NCDs applied										
Amount Payable (₹)										
Grand Total (₹)	Total No. of NCDs:			Total Amount Payable (₹):						

*Our Company shall allocate and allot Option I NCDs wherein the Applicants have not indicated the choice of the relevant NCD Options.
 **With respect to Options where interest is to be paid on a monthly basis, relevant interest will be calculated on the face value of the NCDs from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. The last interest payment under monthly options will be made at the time of redemption of the NCDs.
 ***With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual options will be made at the time of redemption of the NCDs.

5. PAYMENT DETAILS

Amount paid (₹ in figures) _____ (₹ in words) _____
 ASBA Bank A/c. No. _____
 ASBA A/c. Holder Name _____
 (in case Applicant is different from ASBA A/c. Holder)
 Bank Name & Branch _____
 OR UPI ID (Maximum 45 characters) _____

LEAD MANAGER / CONSORTIUM MEMBER'S / SUB-
CONSORTIUM MEMBER'S / BROKER'S / TRADING MEMBER'S
/SCSB BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF
APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)

5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT	5B. PAN & SIGNATURE OF SECOND APPLICANT	5C. PAN & SIGNATURE OF THIRD APPLICANT	5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue
PAN _____	PAN _____	PAN _____	1 _____
			2 _____
Date _____	Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page no. 22 of the Abridged Prospectus.		3 _____

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ICL Fincorp

ICL FINCORP LIMITED

Acknowledgement Slip for Lead Manager/
Consortium Members / Sub-Consortium Members/
Brokers / Trading Members / SCSBs/ CRTA / CDP

**Application
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DPID / CLID _____ PAN _____
 Amount Paid (₹ in figures) _____ Bank & Branch _____
 ASBA Bank A/c. No. / UPI ID _____ Dated _____
 Received from Mr./ Ms./ M/s. _____
 Telephone/Mobile _____ Email _____

Date Stamp & Signature of SCSB
(Mandatory)

TEAR HERE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDs") VIDE THE PROSPECTUS DATED MARCH 28, 2024

ICL FINCORP LIMITED	Options	I*	II	III	IV	V	VI	VII	VIII	IX	X	Date Stamp & Signature of Lead Manager / Consortium Member / Broker / Trading Member / SCSB / CRTA / CDP	Name of Sole / First Applicant (Mr./Ms./M/s.)
	Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000.00											
	No. of NCDs applied for												
	Amount Payable (₹)												
	Grand Total (₹)												
ASBA Bank A/c. No. / UPI ID (Name of Bank & Branch)	Dated _____										All future communication in connection with this application should be addressed to the Registrar of Issue. For details, please refer overleaf.	Acknowledgement Slip for Applicant Applications submitted without being uploaded on the terminals of the Stock Exchanges will be rejected. Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.	
Application Form No.													

*The Company shall allocate and allot Option I NCDs wherein the Applicants have not indicated their choice of the relevant NCD Options

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager / Consortium Members / Brokers / Trading Members / SCSB(s) / CRTA / CDP matches with the date stamp on the Acknowledgement Slip. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of Prospectus dated March 28, 2024 ("Prospectus") of ICL FINCORP LIMITED.
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **Mitcon Credentia Trusteeship Services Limited** (formerly known as *Mitcon Trusteeship Services Limited*) (the "Debenture Trustee") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The Application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of ICL Fincorp Limited and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for and eligible to apply in accordance with the applicable law.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
 - Please ensure that your Bank is offering UPI facility for Public Issues
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - UPI Id cannot exceed 45 characters.
 - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 319 of the Prospectus.
- Additional Undertaking in case of ASBA Applicants:
 - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager, Consortium Members, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Option I NCDs wherein I/We have not indicated the choice of the relevant Options of NCDs.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below:

"Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code
Resident public financial institutions as defined in Section 2(72) of the Companies act 2013, statutory corporations including state industrial development corporations, scheduled commercial banks, co-operative banks and regional rural banks, and multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	11
Provident funds of minimum corpus of ₹2,500 lakhs, pension funds of minimum corpus of ₹2,500 lakhs, superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	12
Alternative investment funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012	13
Resident venture capital funds registered with SEBI	14
Insurance Companies registered with the IRDAI	15
National Investment Fund (set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India and published in the Gazette of India)	16
Insurance funds set up and managed by the Indian army, navy or the air force of the Union of India or by the Department of Posts, India	17
Mutual Funds registered with SEBI	18
Systemically Important NBFCs	19

Category II (Non-Institutional Investors)	Sub-category code
Companies falling within the meaning of Section 2(20) of the Companies Act 2013; bodies corporate and societies registered under the applicable laws in India and authorised to invest in the NCDs;	21
Educational institutions and associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment; which are authorised to invest in the NCDs;	22
Trust including public/private charitable/religious trusts which are authorised to invest in the NCDs;	23
Association of persons	24
Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;	25
Partnership firms in the name of the partners	26
Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); and	27
Category III (High Net-worth Individual Investors) ("HNIs")	
High Net-worth Individual Investors - Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹10,00,000 across all options of NCDs in the Issue.	31
Category IV* #	
Resident Indian individuals; and	41
Hindu undivided families through the Karta.	42

* applications aggregating to a value not more than ₹10 lakhs.
applications upto a value of ₹5 lakhs can be made under the UPI Mechanism.

The terms of the NCDs offered pursuant to the Issue are as follows:

ISSUE STRUCTURE										
Options	I [#]	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Monthly*	Monthly*	Monthly*	Monthly*	Cumulative	Cumulative	Cumulative	Annually**	Annually**	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all options of NCDs)									
In Multiples of thereafter (₹)	1 NCD (₹1,000) after the minimum application									
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000									
Type of Instrument	Secured NCDs									
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Coupon (% per annum) for NCD Holders in all Categories	11.00%	11.50%	12.00%	12.50%	NA	NA	NA	11.75%	12.25%	NA
Effective Yield (% per annum) for NCD Holders in all Categories	11.57%	12.13%	12.68%	13.24%	11.55%	12.36%	13.03%	11.75%	12.25%	13.73%
Mode of Interest Payment	Through various modes available									
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Maturity / Redemption Date (months from the Deemed Date of Allotment)	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	68 Months
Put and Call Option	Not Applicable									
Nature of Indebtedness	Secured, Redeemable, Non-Convertible Debentures									

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**With respect to Options where interest is to be paid on a monthly basis, relevant interest will be calculated on the face value of the NCDs from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. The last interest payment under monthly options will be made at the time of redemption of the NCDs.

** With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual options will be made at the time of redemption of the NCDs.

Note:

a. Please refer to Annexure III for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.

b. Subject to applicable tax deducted at source, if any.

c. Basis of Allotment : For details, please refer to page no. 28 of the Abridged Prospectus.

d. For Grounds for Technical Rejection, please refer to page no. 25 of the Abridged Prospectus.

e. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly.

For further information please refer to section titled "Issue Related Information" on page no. 298 of the Prospectus. For further details please refer to the Prospectus dated March 28, 2024.

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<ul style="list-style-type: none"> Applicants may contact the Registrar to the Issue in case of any pre-issue or post-issue related problems (non-receipt of Allotment Advice, unblocking of funds or credit of NCDs) In case of ASBA Application submitted to the SCSBs, the Applicants should contact Registrar to the Issue with copy to the relevant SCSB. In case of queries related to upload of ASBA Applications submitted to the Lead Manager / Lead Broker / Trading Members / CRTA / CDP / SCSB, Applicants should contact the relevant Lead Manager / Lead Broker / Trading Members/ CRTA / CDP / SCSB. The grievance arising out of Applications for NCD's made through Trading Members may be addressed directly to Stock Exchange. Acknowledgment is subject to availability of Funds in the ASBA account.
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COMPANY CONTACT DETAILS
ICL FINCORP LIMITED Registered office: No.61/1, VGP Complex, First Avenue, Ashok Nagar, Chennai- 600 083, Tamil Nadu, India. Tel: +91 44 4208 2381, 2958 0014 Corporate office: ICL Fincorp Limited, Main Road, Irinjalakuda, Thrissur - 680121, Kerala, India. Tel: +91 480 267 0400, 282 8071, 283 1305 Company Secretary and Compliance Officer: Mr. Visakh T.V Email: cs@icfincorp.com ; CIN: U65191TN1991PLC021815; Website: www.icfincorp.com

REGISTRAR CONTACT DETAILS
CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No.1 Club House Road, Chennai - 600002, Tamil Nadu, India Tel: +91 44 40020700/28460390; Fax: N.A. Email: ipo@cameoindia.com Online Investor Portal: https://wisdom.cameoindia.com Website: www.cameoindia.com Contact Person: K. Sreepriya SEBI Registration No.: INR000003753 CIN: U67120TN1998PLC041613